

BLOOMINGDALE SCHOOL DISTRICT #16
General Fund Budget Summary
For Fiscal Year Ending June 30, 2018

RESOLVED, that this resolution shall be the general appropriation of Bloomington Public Schools for the fiscal year 2017/2018. This resolution makes appropriations, provides for the expenditure of the appropriations, and the disposition of all revenue received by the Bloomington Public Schools for the proposed budget of the General Fund.

BE IT FURTHER RESOLVED, that the total number of mills of ad valorem property taxes which shall be levied by the School District and the purposes for which that millage shall be levied are as follows: (a) 18 mills against all taxable property (except homestead and qualified agricultural property) for general operating purposes. (b) 7.7 mills against all taxable property for debt retirement purposes for the 2013 Debt (refinancing), 2015 Debt (refinancing), 2016 Debt (Series A), and 2016 Debt (Series B).

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund for 2017/2108 are as follows:

2017-2018 Budget

REVENUE

Local Sources	\$1,407,200.00
State Sources	\$9,160,605.00
Federal Sources	\$438,500.00
Other Sources	\$203,000.00

TOTAL REVENUE: \$11,209,305

EXPENDITURES

INSTRUCTION:

110	Basic Programs	\$	5,231,252.00
120	Added Needs	\$	1,834,533.00
TOTAL INSTRUCTION		\$	7,065,785.00

SUPPORTING SERVICES:

210	Pupil	\$	182,702.00
220	Instructional	\$	82,309.00
230	General Administration	\$	271,917.00
240	School Administration	\$	810,563.00
250	Business Services	\$	197,467.00
260	Operations/Maintenance	\$	1,222,181.00
270	Pupil Transportation	\$	766,020.00
280	Support Services Central	\$	177,082.00
290	Support Services Other	\$	-
293	Athletics	\$	370,002.00
300	Community Services	\$	-
410	Payments to Other Public Schools	\$	-
510	Debt Services	\$	58,386.00
TOTAL SERVICES		\$	4,138,629.00

TOTAL EXPENDITURES \$11,204,414

Outgoing Transfers & Other Transactions \$ 50,000.00

TOTAL EXPENDITURES \$11,254,414

REVENUE OVER (UNDER) EXPENDITURES (\$45,109)

BEGINNING FUND BALANCE, JULY 1, 2017 945,488

ESTIMATED ENDING FUND BALANCE, JUNE 30, 2018 \$900,379

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the Bloomington School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the Budgetary Policy Statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the Budgetary Policy Statement hitherto adopted by the Board.